The cash cycle status quo is generally slow and arcane in the cash-in-transit industry. A lack of unifying standards and common procedures mean each armored car company, bank, and business uses their own custody control system—some IT-based and some still operating on paper. With so many vastly different strategies for meeting the same single business objective, errors are unavoidable and efficiency is out of reach.

Davis Bancorp has proudly deployed technology and standardization that fully streamlines the process, injecting much needed modernization and cohesion into the cash cycle. In coordination with GS1 US, Davis Bancorp is the first armored carrier nationwide to operationalize the core tenets of GS1’s Cash Visibility Standards.

Davis Bancorp’s CheckPoint solution not only facilitates adoption of GS1 standards, but also simultaneously enables all participants in the cash cycle (financial institutions, retailers, and armored carriers) to access and enter information via a secure, global, and IT-agnostic platform. In cooperation with SureTraxx Cash Management Systems, CheckPoint has revolutionized the cash cycle for all parties involved to effectively create, monitor, and track any shipment from creation to ultimate destination.
CASH VISIBILITY
PROJECT 2016

The responsibility of armored carriers to fulfill reporting obligations identified by the Bank Secrecy Act (BSA) and Financial Crimes Enforcement Network (FINCEN) requires effective technology. Davis Bancorp's cash management solution provides the global visibility tools necessary to capture and consolidate all reportable transactions mandated by federal law and automatically transmit e-filings in batch format.

As a leader in industry advancement and best practices, we are already seeing groundbreaking improvements in productivity and customer experience. At Davis Bancorp, we recognize this methodology is the future of our industry. From overall cost savings and BSA reporting compliance, to positive environmental impact and improved archival organization—we invite you to explore how the benefits of enhanced cash visibility can benefit your organization today.

SEE THE RESULTS IN ACTION

- **95% error reduction** with reduced manual intervention
- **47% less customer service traffic** with pickup history and proof of delivery made available online
- **21% reduction** in employee overtime
- **62% reduction** in customer transaction time per stop
- **18% route efficiency increase** with more stops per route, per day in same 8–9 hour period
- **2/3 reduction** in vault loading dock time

Automated custody > paper custody results in cost savings, positive environmental impact, and improved archival organization.

Founded in 1951, Davis Bancorp is a private business headquartered in Chicago, Illinois. Davis Bancorp is a proud member of both the Secure Cash and Transport Association (SCTA) and Independent Armored Car Operators Association (IACOA). For more information, please email us at security@davisbancorp.com.